**CQN: Board Resolution**

On 13/11/2020, Quang Ninh Port Joint Stock Company announced Board Resolution on approving plan for issuing shares as follows:

1. Name of shares: shares of Quang Ninh Port Joint Stock Company
2. Stock type: common stock
3. Stock code: CQN
4. Par value: VND 10,000/share
5. Issue volume: 25,000,000 shares
* Issuing shares to outstanding shareholders: 25,000,000 shares
1. Record date: 25/11/2020
2. Total value of shares to be issued: VND 250,000,000,000
3. Expected time of issue: Within 90 days after getting approval of SSC
4. Consultancy institution: Saigon – Hanoi Securities Company
5. Purpose of the issue: Implement rights of share purchase
6. Detail on the issue:
* Number of shares to be issued: 25,000,000 shares
* Issue price: VND 13,500/share
* Exercise rate: 1000: 499 (Shareholders are entitled to buy 499 shares for every 1000 shares they own)
* Handling odd share and undistributed shares:

+ Share in the issue will be rounded down to unit digit. Undistributed shares will be issued to other party with price not lower than the price offered to outstanding shares.

+ Transfer restriction: Odd share and undistributed shares offered to other party will be under transfer restriction within 1 year since the end of the issue.

* Principle on transfer of rights

+ Time for transfer of rights: From 03/12/2020 to 17/12/2020

+ Share purchase rights can be transferred once.

* Principle on share purchase order:

+ Time for purchase registration and payment: From 03/12/2020 to 22/12/2020

+ Shares issued to outstanding shareholders will be free to transfer

* Exercise place:

+ For deposited shares: securities companies where shares of shareholders have been deposited.

+ For undeposited shares: Quang Ninh Port Joint Stock Company

* Information on blocked account:

+ Owner’s account: Quang Ninh Port Joint Stock Company

+ Account number: 1010611718

+ Bank: Saigon – Hanoi Commercial Joint Stock Bank- Quang Ninh Branch